

**Oklahoma
Conference
Pension
and
Health
Benefits**

Pension Benefits

1. Plans Offered

The Oklahoma Conference provides pension benefits through the General Board of Pension and Health Benefits (GBOPHB) in Glenview, Illinois. Full time, 100% appointed clergy, are covered under the Clergy Retirement Security Plan (CRSP) which offers two parts, a defined benefit part and a defined contribution part. Detailed information on this plan can be found on the GBOPHB's web site at: <http://www.gbophb.org/retirement/crsp.asp>. Less than full time, 75%, 50%, & 25% appointed clergy, are covered under the United Methodist Personal Investment Plan (UMPIP), a defined contribution plan in which the church contributes 10% of the clergy's compensation into the clergy's account with the General Board of Pension and Health Benefits. More information on the UMPIP pension plan can be found on the GBOPHB web site at: <http://www.gbophb.org/retirement/umpip.asp> In addition to CRSP & UMPIP, the GBOPHB also offers an optional pension plan to clergy to make individual contributions to and for the lay employees of our local churches. This plan is also called the United Methodist Personal Investment Plan (UMPIP).

Also, the Conference provides disability and life insurance benefits to eligible clergy. This benefit is called the Clergy Protection Plan and the provisions of this benefit can also be found on the GBOPHB web site at: http://www.gbophb.org/health_welfare/cpp.asp

2. Rates

The rates for the amount the church owes each year are calculated on the Pastor's Compensation Report according to the calculations that are approved at Annual Conference each year. There are different calculations for each part of the CRSP, UMPIP and also for the Comprehensive Protection Plan (CPP). These calculations can be found in the Journal under the Conference Board of Pensions & Health Benefits Report every year.

For a complete breakdown of all benefit billing please visit <http://www.okumc.org/benefits>

Health Benefits

1. Self-funded Program

The Oklahoma Conference Health Benefit Plan is a self-funded medical and prescription plan for all eligible active clergy & lay employees. The clergy benefits are funded by a mix of payroll deductions for the clergy, a direct bill portion to the local church/agency and by a decreasing Active Medical apportionment to the local churches. The lay employees are funded by a combination of payroll deduction and contributions by their employers.

2. Medical Plan Coverages

For a schedule of benefits, limits and deductibles, please click on the following link:

<http://www.okumc.org/benefits>

3. Rate Schedule

To view the current rate schedule please click on the following link:

<http://www.okumc.org/benefits>

4. Optional Coverages

In addition to the self-funded medical plan, the Oklahoma Conference also offers vision and dental coverage. For information on these two plans please click on the following link:

<http://www.okumc.org/benefits>

5. Flexible Benefit Plan (Cafeteria Plan)

The Oklahoma Conference offers a flexible benefit plan to offer benefits elected in advance by each participant by reduction of compensation for the following options: with pre-tax dollars:

- 1) Premiums for the Oklahoma Conference Health Benefit Plan
- 2) Qualified medical expenses not covered in the Health Benefit Plan (such as deductibles, co-insurance payments, vision expenses, hearing expenses, and dental expenses) by monthly reimbursement, up to an annual limit of \$2,500, and
- 3) Qualified dependent care expenses by monthly reimbursements, up to an annual limit of \$5,000;

6. Payment Options

Payments for all benefits are due on the first of each month. For a detailed breakdown of the billing process please visit <http://www.okumc.org/billinginformation>.

Please send all payments to:

**Oklahoma Board of Pension & Health Benefits
P.O. Box 26924
OKC, OK 73126-0924**

Methods of payment:

Option 1: Church check or online payment due the **1st of each month.**

Option 2: ACH bank transfer due on the **15th of each month.**

Benefits of ACH:

1. Church gets two extra weeks before due date.
2. Savings to the church for the cost of writing and processing checks.

To sign up for ACH contact Debbie Ware at dware@okumc.org.

Enrollment Forms

The enrollment forms for the all benefit plans can be found on the Conference web site at: <http://www.okumc.org/benefits>